

**THE ST LAZARUS CHARITABLE TRUST**  
**REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**U. K. Registered Charity No. 286918**

## **THE ST LAZARUS CHARITABLE TRUST**

The St Lazarus Charitable Trust is a Registered Charity in England and Wales (No: 286918) and was founded on 1 March 1983 to carry out the following charitable purposes, as set out in the Trust Deed of the Order of St Lazarus of Jerusalem.

The Objects of the Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

1. Relief of persons suffering from leprosy.
2. Relief of the aged.
3. Relief of victims of disaster and war.
4. Advancement of the Christian Faith.

### **TRUSTEES**

David M Jones (retired 22 April 2009)  
Major B C Bicknell, TD (retired 22 April 2009)  
Vincent T Keaveny (retired 22 April 2009)  
David K A Wheeler FCA  
Jonathan M R Prichard  
Margaret A McCaldin  
Gerald Murphy  
David Powell  
Keith Edwards (appointed 22 April 2009)  
David Haywood (appointed 22 April 2009)

### **CONSULTANTS**

Dr Michael F R Waters, OBE, MA, MB, Bchir, FRCP, FRCPath  
Colonel A J Hamilton, TD, BSc, FRCS, FRCOG  
Terry Vasey, CMG

### **HONORARY TREASURER**

Jonathan Prichard MA (Cantab) MBA

### **HONORARY SECRETARY**

Gareth Vaughan  
2 The Old Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

## **THE ST LAZARUS CHARITABLE TRUST**

### **Report of the Trustees for the year ended 31 December 2009**

The trustees present their report together with financial statements for the year ended 31 December 2009. The financial statements have been prepared in accordance with the accounting policies as set out in the note on page 10 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and the Charities Act 2006.

#### **History and Objectives of the Trust**

The St Lazarus Charitable Trust was established under a trust deed on 1 March 1983 and registered with the Charity Commission no: 286918. The objects of the trust are set out on page 1 and grants are made to such institutions and authorities in a manner as the trustees think fit.

#### **Management and Governance**

The trustees, who served throughout the year or in part, their advisors and legal status, are summarised on page 1. Trustees are initially elected for a term of three years. They can then be re-elected for a further term of three years but after a period of six years as a trustee they must resign. The trustees annually review the risks the charity faces.

#### **Procedures and Policy for Grant making**

Applications have to be in writing and the trustees receive advice from their consultants listed on page 1. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

#### **Achievement and Performance of the Trust**

During the year ended 31 December 2009 the trust distributed £45,746 (2008 - £50,841).

#### **Financial Review and Investment policy**

The trustees made five major grants during the year:

<b>LEPRA</b> St Joseph's Medical Centre Madhya Pradesh	£9,000 (one payment)
<b>The Leprosy Mission (TLM)</b> Anandaban Hospital Kathmandu	£15,600 (one payment)
<b>Rosminian Fathers Tanzania</b> For building two houses for lepers within a community	£5,000 (one payment)
<b>Stella Maris Roumania</b>	Eu5,000 (£4,700)
<b>Lepra Trust India</b> For vocational training and rehabilitation	£5,000 (one payment)

**Spafford Children's Centre**  
Jerusalem

£2,000 (restricted funds)

**St John of Jerusalem Eye Hospital**

£2,000 (one payment)

Smaller grants £850 **Sarvashubhamkara** and £500 **St George's Church Baghdad** were made. In addition £1,100 was donated to **LEPRA** following sponsored bicycle rides by members of the Order.

\* \* \* \* \*

At last year's agm the chair of the Trust, David Mansel Jones, Vincent Keaveny, and Basil Bicknell all retired. The remaining trustees expressed their thanks to all. Under David Mansel Jones' prudent and wise leadership the Trust has developed and grown considerably. He instituted a more professional and careful approach to considering applications as well as guided the financial aspects of the Trust with skill and much success.

Two new trustees Keith Edwards and David Haywood were welcomed to the trust.

During 2009 and unlike previous years the trustees made a number of one off grants despite the continuing wish to support projects for a period in order to help them become firmly established.

Once again the trustees are grateful for gifts and donations from Commanderies and members of the Order. Regular giving by members of the Order has been encouraged and a small group is being established to look at ways in which the fundraising by members of the Order may be linked with that for the trust. During the year the charity received a further £5,000 from the Grand Priory of the Military and Hospitaller Order of St. Lazarus of Jerusalem for a project in Romania. No legacies were received this year.

The market valuations of the investments held by Cazenove Equity Income Trust for Charities and Newton Global Growth and Income Fund for Charities have recaptured some of the losses suffered in previous years.

The reserves policy of the charitable trust is set out on the final page of these accounts and is reviewed annually by the trustees.

### **Future Plans**

The trustees intend to continue providing grants in a similar way to the recent past, retaining flexibility as to the time and scale of grant making. With the current financial circumstances so uncertain, the trustees have been looking into how to maximise the trust's income while protecting capital values.

### **Statement of Trustees Responsibilities**

In preparing these financial statements the trustees are satisfied that they give a true and fair view of the charity for the year and intend to continue on a similar basis for the current year.

**Independent Examiner**

The trustees have retained Plummer Parsons Chartered Accountants to undertake the independent examination for the current year. Their report for the year is on Page 5.

Signed on behalf of the trustees

**Trustee: D Powell**

**Date: 28 September 2010**

## **THE ST LAZARUS CHARITABLE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the charity for the year ended 31 December 2009, which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, as amended by s.28 of the Charities Act 2006, and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43 (7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**K L McCurdy ACA**  
**Plummer Parsons**  
**Chartered Accountants**

4 Frederick Terrace  
Frederick Place  
Brighton  
BN1 1AX

Dated: 28 September 2010

THE ST LAZARUS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2009 £	TOTAL FUNDS 2008 £
<b>Incoming resources</b>						
<i>Voluntary income</i>	7a	7,910	14,886	2,000	<b>24,796</b>	34,953
<i>Income from investments</i>	7b	10,480			<b>10,480</b>	17,709
<b>Total incoming resources</b>		<b>18,390</b>	<b>14,886</b>	<b>2,000</b>	<b>35,276</b>	52,662
<b>Resources expended</b>						
<i>Charitable activities</i>	8a	38,636	8,201		46,838	50,841
<i>Governance Costs</i>	8b	353			<b>353</b>	1,155
<b>Total resources expended</b>		<b>38,989</b>	<b>8,201</b>		<b>47,191</b>	51,996
<b>Net incoming/(outgoing) resources before transfers</b>		(20,599)	6,685	2,000	<b>(11,914)</b>	666
<i>Gross transfers between funds</i>						
<b>Net incoming/(outgoing) resources before other recognised gains/losses</b>		(20,599)	6,685	2,000	<b>(11,914)</b>	666
<i>Gains/(losses) on revaluation of fixed assets and investments</i>	9	23,028		2,055	<b>25,083</b>	(63,642)
<b>Net movement in funds</b>		<b>2,429</b>	<b>6,685</b>	<b>4,055</b>	<b>13,168</b>	(62,976)
Total funds brought forward at 1 January 2009		313,112	5,644	12,624	<b>331,380</b>	394,356
<b>Total funds carried forward at 31 December 2009</b>		<b>315,541</b>	<b>12,329</b>	<b>16,679</b>	<b>344,548</b>	331,380

## THE ST LAZARUS CHARITABLE TRUST

### Grants for the year ended 31 December 2009

	<b>2009</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted	Restricted	Unrestricted	Restricted
Promise Nepal - Hospital in Kathmandu			5,000	
Lepra India Trust	<b>5,000</b>			
St Joseph Medical Centre Madhya Pradesh (Lepra)	<b>8,695</b>	<b>305</b>		
Bangladesh Disability Project (Lepra)			21,341	
Lepra UK		<b>1,097</b>		
Rufiji Leprosy Trust, Tanzania			12,000	
St John's Eye Hospital, Jerusalem		<b>2,000</b>		2,000
Rosminian Fathers Tanzania	<b>5,000</b>			
Roumania Stella Maris		<b>4,699</b>		
Apostolic Nunciature Bangladesh			5,000	
Little Star of Bethlehem			1,000	
Sarvashubhamkara	<b>750</b>	<b>100</b>		500
Anandaban Hospital Kathmandu (TLM)	<b>15,600</b>			
Purulia Hospital Upgrade (TLM)				
St George's Anglican church Baghdad	<b>500</b>			
Friends of the Spafford Children's Centre of Jerusalem	<b>2,000</b>			4,000
	<b>37,545</b>	<b>8,201</b>	44,341	6,500



**ST LAZARUS CHARITABLE TRUST**

**BALANCE SHEET AT 31 DECEMBER 2009**

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Investments	9	<b>186,420</b>	161,337
<b>Total fixed assets</b>		<b>186,420</b>	161,337
<b>Current assets</b>			
Debtors			
Short term deposits		<b>87,565</b>	154,760
Cash at bank and in hand		<b>70,916</b>	15,629
		<b>158,481</b>	170,389
Creditors: amounts falling due within one year	12	<b>(353)</b>	(345)
<b>Net current assets</b>		<b>158,128</b>	170,044
<b>Total assets less current liabilities</b>		<b>344,548</b>	331,381
<b>NET ASSETS</b>		<b>344,548</b>	331,381
<b>Funds</b>			
<b>Endowment funds</b>	13	<b>16,679</b>	12,624
<b>Restricted funds</b>	13	<b>12,329</b>	5,644
<b>Unrestricted funds</b>	13	<b>315,541</b>	313,112
		<b>344,548</b>	331,380

The financial statements were approved by the Board of Trustees on 28 April 2010 and signed on its behalf by:

D Powell  
Chairman

J M R Prichard  
Treasurer

The accompanying notes form a part of these financial statements.

# THE ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

### For the year ended 31 December 2009

#### 1. Accounting Policies

In preparing the accounts the following accounting policies have been compiled with:

- a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2006
- b) Investment income is recorded when receivable.
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.
- f) The cost of managing investments is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.
- g) Quoted investments have been valued at market value at the balance sheet date.
- h) Unrealised and realised investment gains and losses are shown net in the statement of financial activities.

#### 2. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. The Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration.

4. Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by Commanderies of the Grand Priory where specific requests have been made to support projects already supported by the trustees. There remain small amounts of outstanding donations which will be distributed as soon as possible in accordance with the donors' wishes.

5. Endowment Funds are those which the trustees have no power to apply capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These Funds together with relevant Gift Aid and accrued interest were invested in Newton Global Growth & Income Fund for Charities during the year.

6. The sum of £nil shown in these notes as the Jerusalem Project Fund arises from the Spafford Clinic Fund and £2,000 was donated to the Friends of Safford Children's Centre of Jerusalem to close that restricted fund.

**ST LAZARUS CHARITABLE TRUST**

**Notes to the Accounts**

**For the year ended 31 December 2009**

**7 Incoming resources**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2009 £</b>	<b>TOTAL FUNDS 2008 £</b>
<b>a Voluntary income</b>					
Donations	7,910	14,886	2,000	<b>24,796</b>	24,953
Sundry donations and appeals					
Income tax recoverable					
	<u>7,910</u>	<u>14,886</u>	<u>2,000</u>	<u>24,796</u>	<u>24,953</u>
<b>b Investment income</b>					
Dividends and interest	10,480			<b>10,480</b>	17,709
<b>Total incoming resources</b>	<u>18,390</u>	<u>14,886</u>	<u>2,000</u>	<u>35,276</u>	<u>42,662</u>

**c Interest received**

	<b>2009 £</b>
Lloyds TSB	3
COIF	1,812
Casenove	<u>8,665</u>
	<u>10,480</u>

**8 Resources expended**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2009 £</b>	<b>TOTAL FUNDS 2008 £</b>
<b>a Charitable activities</b>					
Grants	37,545	8,201		<b>45,746</b>	50,841
Administration costs	1,091			<b>1,091</b>	1,060
	<u>38,636</u>	<u>8,201</u>		<u>46,838</u>	<u>51,901</u>
<b>b Governance costs</b>					
Independent examination fee	353			<b>353</b>	345
	<u>353</u>			<u>353</u>	<u>345</u>
<b>Total resources expended</b>	<u>38,989</u>	<u>8,201</u>		<u>47,191</u>	<u>52,246</u>

# ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

For the year ended 31 December 2009

### 9 Fixed Assets

#### Investments

	£
Market value 1 January 2009	161,337
Net gains and revaluation	25,083
<b>Market value 31 December 2009</b>	<b><u>186,420</u></b>

### 10 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total Funds 2009 £</b>
Investment fixed assets	173,740		12,680	<b>186,420</b>
Current assets	146,152	12,329		<b>158,481</b>
Current liabilities				
	<u>319,892</u>	<u>12,329</u>	<u>12,680</u>	<b><u>344,901</u></b>

### 11 Debtors

	<b>2009 £</b>	2008 £
Income tax recoverable		
Prepayments and accrued income		
Other debtors		
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>

### 12 Creditors: amounts falling due within one year

	<b>2009 £</b>	2008 £
Deferred income		
Accruals for utilities and other costs		
Other creditors		
	<u>353</u>	345
	<u>353</u>	<u>345</u>

**ST LAZARUS CHARITABLE TRUST**

**Notes to the Accounts**

**For the year ended 31 December 2009**

**13 Statement of funds**

	Bal b/fwd 1 Jan 2009	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2009
	£	£	£	£	£
<b>Unrestricted Fund</b>					
General fund	313,112	18,390	(38,989)	23,028	<b>315,541</b>
	<u>313,112</u>	<u>18,390</u>	<u>(38,989)</u>	<u>23,028</u>	<u><b>315,541</b></u>
<b>Restricted Fund</b>					
Grant fund	5,644	14,886	(8,201)		<b>12,329</b>
	<u>5,644</u>	<u>14,886</u>	<u>(8,201)</u>	<u>0</u>	<u><b>12,329</b></u>
<b>Endowment Fund</b>					
	12,624	2,000		2,055	<b>16,679</b>
	<u>12,624</u>	<u>2,000</u>	<u>0</u>	<u>2,055</u>	<u><b>16,679</b></u>
<b>Total funds</b>	<u><u>331,380</u></u>	<u><u>35,276</u></u>	<u><u>(47,191)</u></u>	<u><u>25,083</u></u>	<u><u><b>344,548</b></u></u>

The unrestricted fund includes no designated sums.

The restricted funds comprise amounts raised by various Commmanderies of the Grand Priory which have stipulated with the agreement of the trustees how it may be spent.

The endowment comprises monies donated to create an endowment. This is a permanent endowment which requires the income to be re-invested until the trustees consider it prudent to

**14 Restricted Funds**

Promise Nepal	£ 1,480
Tsunami	1,000
Concert 2010	6,000
Sussex Commandery	1,929
Awaiting Distribution	1,920
	<u>12,329</u>

## THE ST LAZARUS CHARITABLE TRUST

### Summary of Annual Donations made by the Trust 1983 - 2009

Year	Amount £
1984	2,150
1985	216
1986	800
1987	1,500
1988	4,944
1989	4,608
1990	3,400
1991	5,000
1992	5,200
1993	3,350
1994	2,650
1995	13,150
1996	11,990
1997	23,928
1998	33,996
1999	35,545
2000	27,193
2001	22,105
2002	34,587
2003	34,382
2004	47,470
2005	64,378
2006	83,889
2007	99,815
2008	50,841
2009	45,746
<b>Total</b>	<b><u>662,833</u></b>

### Reserves Policy

The Trustees have reviewed the charity's reserves policy with the advice of qualified advisers in the fields in which the charity works. The Trustees have concluded that an appropriate level of reserves is sufficient funds to provide for three years expenditure on grants and expenses based on the levels in immediately preceding years. The principal reasons identified by the Trustees are (a) the unpredictable level of future income from donations and investments, (b) the likelihood of rising expenses, (c) the desire of the Trustees, in fulfilling the objects of the charity, to be able to respond effectively to emergencies (as for instance the Orissa Flood Disaster in 2001, when two entire Leprosy villages were devastated), (d) the desire of the Trustees to have sufficient funds to enable the charity to support an appropriate project or projects of a more substantial nature in due course. In working towards realisation of this policy, the Trustees intend to monitor the reserves position regularly and to review the policy at their first meeting in each year to decide whether any adjustment is appropriate.