

**THE ST LAZARUS CHARITABLE TRUST**  
**REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**U. K. Registered Charity No. 286918**

## **THE ST LAZARUS CHARITABLE TRUST**

The St Lazarus Charitable Trust is a Registered Charity in England and Wales (No: 286918) and was founded on 1 March 1983 to carry out the following charitable purposes, as set out in the Trust Deed of the Order of St Lazarus of Jerusalem.

The Objects of the Trust are the relief of poverty and sickness, the relief of the disabled and the advancement of the Christian religion, and in particular:

1. Relief of persons suffering from leprosy.
2. Relief of the aged.
3. Relief of victims of disaster and war.
4. Advancement of the Christian Faith.

### **TRUSTEES**

Laurent Charles Julien Deckers (from June 2014)  
Keith Edwards  
The Revd John Kenneth Tristan Eldridge (from June 2014)  
David Haywood (until June 2014)  
Roger Charles Hirst (from June 2014)  
Charles Holloway (until June 2014)  
David Knox (from June 2014)  
David John James  
David Powell (from June 2014) chairman  
Mervyn Redding (until June 2014)  
John Anthony Reid  
Norman Hunter Rose (until June 2014)  
David K A Wheeler FCA (until June 2014)

### **CONSULTANTS**

Dr Elizabeth Heather Payne  
Dr Michael F R Waters, OBE, MA, MB, Bchir, FRCP, FRCPath  
Terry Vasey, CMG

### **HONORARY TREASURER**

Jonathan Prichard MA (Cantab) MBA

### **HONORARY SECRETARIES**

Valerie Hiscock (meeting secretary)  
Gareth Vaughan (grants secretary)  
2 The Old Glove Factory  
Montacute Road  
Tintinhull  
Yeovil  
Somerset  
BA22 8SL

## **THE ST LAZARUS CHARITABLE TRUST**

### **Report of the Trustees for the year ended 31 December 2014**

The trustees present their report together with financial statements for the year ended 31 December 2014. The financial statements have been prepared in accordance with the accounting policies as set out in the note on page 10 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and the Charities Act 2011.

### **History and Objectives of the Trust**

The St Lazarus Charitable Trust was established under a trust deed on 1 March 1983 and registered with the Charity Commission no: 286918. The objects of the trust are set out on page 1 and grants are made to such institutions and authorities in a manner as the trustees think fit.

### **Management and Governance**

The trustees, who served throughout the year or in part, their advisors and legal status, are summarised on page 1. Trustees are initially elected for a term of three years. They can then be re-elected for a further term of three years but after a period of six years as a trustee they must resign. The trustees annually review the risks the charity faces.

### **Procedures and Policy for Grant making**

Applications have to be in writing and the trustees receive advice from their consultants listed on page 1. Grants are usually made in October/November each year but in cases of emergency and disasters grants are made at the appropriate time.

### **Achievement and Performance of the Trust**

During the year ended 31 December 2014 the trust distributed £49,700 (2013 - £74,000) and committed a further £55,000 consisting of a final £30,000 to The Leprosy Mission for work in Bankura which had been supported for the previous two years; £3,000 per year for three years to the Vidiyal Trust for work with leprosy sufferers in India; up to £15,000 to EMMS for work with students; and £1,000 to the St Louis Hospital Jerusalem (commitments made in 2013 - £80,000).

### **Financial Review and Investment policy**

The trustees made a number of grants during the year:

**The Leprosy Mission** £10,000 (3<sup>rd</sup> of three annual grants)  
Support for Rainbow Children's Home

**The Leprosy Mission** £30,000 (2<sup>nd</sup> of three annual grants)  
Work in Bankura West Bengal with elderly people affected by leprosy

**St John's Eye Hospital Jerusalem** £6,500 (second of two grants)  
Support to operating theatres giving access from Gaza and the West Bank

**The Nazareth Trust** £1,000 (single grant)  
Work in Syrian refugee camps

**Hospice UK Ebola Sierra Leone** £1,000 (single grant)  
In response to emergency work in local hospitals

**Smaller grants** £1,200 (three grants)  
**TLM and Vidiyal Trust** gifts from pilgrims at the Grand Master's International Pilgrimage to Walsingham and **LEPRA** for general funds

\* \* \* \* \*

Once again the major matter that concerned the trustees was the bringing together of the two national St Lazarus charities. The original plan was to establish a new charity into which the assets of the St Lazarus Foundation and the St Lazarus Trust would be combined. After much discussion and having taken advice it was agreed by the trustees of the Foundation to transfer all funds to the St Lazarus Trust which would continue as the only national charity associated with the Order of St Lazarus. The main reasons for taking such a decision was that the Charitable Trust includes an endowment fund which meant some complications in transfer and that the two charities had the same purposes. At the same time it was agreed that new trustees would be appointed to the St Lazarus Charitable Trust.

David Powell who had retired as chair of the Trust last year was invited to chair the reinforced trustee body. David Wheeler retired as both chair and trustee. David has served the Trust in a number of capacities with great skill and commitment. Though no longer holding any office his wise counsel will remain available to the trustees should they wish to consult him. Mervyn Redding, David Haywood and Charles Holloway all stood down as trustees and thanks were expressed to them for their service. A full list of trustees is to be found at the beginning of this report.

While decisions about the future form of the charity were taking place grants continued to be made. Both the Rainbow Children's Home and Bankura in West Bengal continued to be funded through The Leprosy Mission as had been agreed in 2012 and 2013. The Trust's established link with EMMS has led to the establishment of a medical electives scheme which both the Trust and EMMS intend to develop further in the next few years.

In keeping with the Trust's charitable purpose two grants were made in response to immediate disasters: the e-bola outbreak in West Africa and the human tragedy resulting from the continued conflicts in Syria.

The trustees considered how to increase their income following the unfortunate cessation of the large commitment which was reported last year. A marketing initiative will be started in 2015 to encourage regular giving to the Trust by members of the Order of St Lazarus and others. Once again the trustees are grateful for gifts and donations already made through Commanderies and by members of the Order.

Income from equity investments remained buoyant in contrast to that derived from cash held. The capital value improved slightly over the year reflecting the broader market conditions. The endowment fund assets stood at £47,039 at the end of 2014 while total resources were £508,409.

The reserves policy of the charitable trust is set out on the final page of these accounts and is reviewed annually by the trustees. The immediate financial future remains uncertain despite a general improvement in financial sentiment. Trustees continue to monitor both the Trust's reserves and its investment policies.

### **Future Plans**

As explained last year the commitment to work with The Leprosy Mission especially at the project in Bankura West Bengal working with elderly people affected by leprosy, will be maintained. The work with EMMS will continue to be developed and the trustees hope that it will form a central theme of fundraising for members of the Order through the Trust. In addition following one of the presentations at the international pilgrimage to Walsingham in 2014 it is hoped that a more formal link can be formed with a Trust working in India.

It is hoped that the charitable projects identified by the Grand Hospitaller of the Military and Hospitaller Order of St Lazarus associated with the Holy Land will soon be made known to members so that the trustees may consider what support will be appropriate.

As mentioned earlier in this report the trustees will be working to establish more regular sources of income which will allow them to meet the requests for support which are made and presented at every meeting.

To respond to natural disasters with immediate effect has always been one of the Trust's purposes and should such a demand as occurred in 2014 through the ravages of the e-bola virus affecting West Africa be repeated, the Trust will be ready to provide support from its reserves

### **Statement of Trustees' Responsibilities**

In preparing these financial statements the trustees are satisfied that they give a true and fair view of the charity for the year and intend to continue on a similar basis for the current year.

### **Independent Examiner**

The trustees have retained Plummer Parsons to undertake the independent examination for the current year. Their report for the year is on pages 5.

Signed on behalf of the trustees

**Trustee: D Powell**

**Date: 13 October 2015**

## **THE ST LAZARUS CHARITABLE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 6 to 13.

- (i) examine the accounts under section 145 of the Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**K L McCurdy FCA**  
**Plummer Parsons**  
**Chartered Accountants**

Date 14 October 2015

4 Frederick Terrace  
Frederick Place  
Brighton  
BN1 1AX

THE ST LAZARUS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2014 £	TOTAL FUNDS 2013 £
<b>Incoming resources</b>						
<i>Voluntary income</i>	7a	17,264	1,397	1,500	<b>20,161</b>	114,181
<i>Income from investments</i>	7b	16,072			<b>16,072</b>	14,877
<b>Total incoming resources</b>		<b>33,336</b>	<b>1,397</b>	<b>1,500</b>	<b>36,233</b>	129,058
<b>Resources expended</b>						
<i>Charitable activities</i>	8a	47,500	3,200		<b>50,700</b>	75,184
<i>Governance Costs</i>	8b	960			<b>960</b>	536
<b>Total resources expended</b>		<b>48,460</b>	<b>3,200</b>		<b>51,660</b>	75,720
<b>Net incoming/(outgoing) resources before transfers</b>		(15,124)	(1,803)	1,500	<b>(15,427)</b>	53,338
<i>Gross transfers between funds</i>						
<b>Net incoming/(outgoing) resources before other recognised gains/losses</b>		(15,124)	(1,803)	1,500	<b>(15,427)</b>	53,338
<i>Gains/(losses) on revaluation of fixed assets and investments</i>	9	(12,373)		4,034	<b>(8,338)</b>	70,921
<b>Net movement in funds</b>		<b>(27,496)</b>	<b>(1,803)</b>	<b>5,534</b>	<b>(23,765)</b>	124,259
Total funds brought forward at 1 January 2014		434,693	55,976	41,505	<b>532,173</b>	407,914
<b>Total funds carried forward at 31 December 2014</b>		<b>407,197</b>	<b>54,173</b>	<b>47,039</b>	<b>508,409</b>	532,173

**THE ST LAZARUS CHARITABLE TRUST**

**Grants for the year ended 31 December 2014**

	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted	Restricted	Unrestricted	Restricted
The Leprosy Mission Bankura Hospital	<b>28,000</b>	<b>2,000</b>	30000	
EMMS			11500	
Rainbow Children's Home (TLM)	<b>9,000</b>	<b>1,000</b>	9000	1000
St John's Eye Hospital, Jerusalem	<b>6,500</b>		6500	
Nazareth Trust (Syrian displaced people)	<b>1,000</b>			
Sierra Leone Hospice UK e-bola	<b>1,000</b>			
small grants: TLM, Vidiyal Trust and LEPR	<b>1,000</b>	<b>200</b>		
Welfare Association			7000	
Rufiji Leprosy Trust, Tanzania			5000	
Ethiopia Link			3000	
Tsunami				1000
	<b>46,500</b>	<b>3,200</b>	<b>72,000</b>	<b>2,000</b>



**ST LAZARUS CHARITABLE TRUST**

**BALANCE SHEET AT 31 DECEMBER 2014**

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Investments	9	<b>395,555</b>	403,893
<b>Total fixed assets</b>		<b>395,555</b>	403,893
<b>Current assets</b>			
Debtors			
Short term deposits		<b>77,240</b>	75,926
Cash at bank and in hand		<b>36,364</b>	53,291
		<b>113,604</b>	129,217
Creditors: amounts falling due within one year	12	<b>(750)</b>	(936)
<b>Net current assets</b>		<b>112,854</b>	128,281
<b>Total assets less current liabilities</b>		<b>508,409</b>	532,173
<b>NET ASSETS</b>		<b>508,409</b>	532,173
<b>Funds</b>			
<b>Endowment funds</b>	13	<b>47,039</b>	41,505
<b>Restricted funds</b>	13	<b>54,173</b>	55,976
<b>Unrestricted funds</b>	13	<b>407,197</b>	434,693
		<b>508,409</b>	532,173

Approved by the Board of Trustees and signed on its behalf on 13 October 2015

D Powell

Chairman

The accompanying notes form a part of these financial statements.

# THE ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

### For the year ended 31 December 2014

1. Accounting Policies  
In preparing the accounts the following accounting policies have been compiled with:
  - a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2006
  - b) Investment income is recorded when receivable.
  - c) Gift aid reclaimable on donations to the charity is included with the amount received.
  - d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
  - e) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.
  - f) The cost of managing investments is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.
  - g) Quoted investments have been valued at market value at the balance sheet date.
  - h) Unrealised and realised investment gains and losses are shown net in the statement of financial activities.
2. Taxation  
The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.
3. The Unrestricted Funds are those which the trustees have power to distribute for the charitable purposes of the Trust and include the Designated Funds. The latter consist of amounts temporarily allocated by the trustees either for a specific purpose, or for purposes under consideration.
4. Restricted Funds are those which have a restriction placed upon them by the original donor. Some funds are those raised by Commanderies of the Grand Priory where specific requests have been made to support projects already supported by the trustees. There remain small amounts of outstanding donations which will be distributed as soon as possible in accordance with the donors' wishes.
5. Endowment Funds are those of which the trustees have no power to apply capital, but only the income arising therefrom, towards the charitable purposes of the Trust. These Funds together with relevant Gift Aid and accrued interest were invested in Newton Global Growth & Income Fund for Charities during the year.
6. The sum of £7,456 shown in the notes as the Sussex Commandery Fund was that raised by members of the Commandery who fund raise through an annual walk from Chichester Cathedral to Arundel Cathedral. In addition the London Commandery Fund amounts to £2,059. The Commandery members propose grants to trustees for consideration.

# ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

For the year ended 31 December 2014

### 7 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2014 £</b>	TOTAL FUNDS 2013 £
<b>a</b> <i>Voluntary income</i>					
Donations	14,487	1,397	1,500	<b>17,383</b>	111,168
Sundry donations and appeals					
Income tax recoverable	2,778			<b>2,778</b>	3,014
	<u>17,264</u>	<u>1,397</u>	<u>1,500</u>	<u>20,161</u>	<u>114,181</u>
<b>b</b> <i>Investment income</i>					
Dividends and interest	16,072			<b>16,072</b>	14,877
<b>Total incoming resources</b>	<u>33,336</u>	<u>1,397</u>	<u>1,500</u>	<u>36,233</u>	<u>129,058</u>

### 8 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2014 £</b>	TOTAL FUNDS 2013 £
<b>a</b> <i>Charitable activities</i>					
Grants	46,500	3,200		<b>49,700</b>	74,000
Administration costs	1,000			<b>1,000</b>	1,184
	<u>47,500</u>	<u>3,200</u>		<u>50,700</u>	<u>75,184</u>
<b>b</b> <i>Governance costs</i>					
Independent examination fee	960			<b>960</b>	536
	<u>960</u>			<u>960</u>	<u>536</u>
<b>Total resources expended</b>	<u>48,460</u>	<u>3,200</u>		<u>51,660</u>	<u>75,720</u>

# ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

For the year ended 31 December 2014

### 9 Fixed Assets

#### Investments

	£
Market value 1 January 2014	403,893
Additions	
Net gains and revaluation	(8,338)
<b>Market value 31 December 2014</b>	<b><u>395,555</u></b>

### 10 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>Total Funds 2014 £</b>
Investment fixed assets	350,016		45,539	<b>395,555</b>
Current assets	57,931	54,173	1,500	<b>113,604</b>
Current liabilities	(750)			<b>(750)</b>
	<b><u>407,197</u></b>	<b><u>54,173</u></b>	<b><u>47,039</u></b>	<b><u>508,409</u></b>

### 11 Debtors

	<b>2014 £</b>	2013 £
Income tax recoverable		
Prepayments and accrued income		
Other debtors		
	<b><u>                    </u></b>	<b><u>                    </u></b>

### 12 Creditors: amounts falling due within one year

	<b>2014 £</b>	2013 £
Deferred income		
Accruals for utilities and other costs	<b>750</b>	936
Other creditors		
	<b><u>750</u></b>	<b><u>936</u></b>

# ST LAZARUS CHARITABLE TRUST

## Notes to the Accounts

For the year ended 31 December 2014

### 13 Statement of funds

	Bal b/fwd 1 Jan 2014	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2014
	£	£	£	£	£
<b>Unrestricted Fund</b>					
General fund	434,693	33,336	(48,460)	(12,373)	<b>407,197</b>
	<u>434,693</u>	<u>33,336</u>	<u>(48,460)</u>	<u>(12,373)</u>	<u><b>407,197</b></u>
<b>Restricted Fund</b>					
Grant fund	55,976	1,397	(3,200)		<b>54,173</b>
	<u>55,976</u>	<u>1,397</u>	<u>(3,200)</u>	<u>0</u>	<u><b>54,173</b></u>
<b>Endowment Fund</b>	41,505	1,500		4,034	<b>47,039</b>
	<u>41,505</u>	<u>1,500</u>	<u>0</u>	<u>4,034</u>	<u><b>47,039</b></u>
<b>Total funds</b>	<u><u>532,173</u></u>	<u><u>36,233</u></u>	<u><u>(51,660)</u></u>	<u><u>(8,338)</u></u>	<u><u><b>508,409</b></u></u>

The unrestricted fund includes no designated sums.

The restricted funds comprise amounts raised by various Commanderies of the Grand Priory which have stipulated with the agreement of the trustees how they may be spent.

The endowment comprises monies donated to create an endowment. This is a permanent endowment which requires the income to be re-invested until the trustees consider it prudent to use income derived on projects submitted or created by the Trust

<b>14 Restricted Funds</b>		£
London Commandery		2,059
Sussex Commandery		8,740
Dame Ruth Bowden		43,374
		<b>54,173</b>

## THE ST LAZARUS CHARITABLE TRUST

### Summary of Annual Donations made by the Trust 1983 - 2014

Year	Amount £
1984	2,150
1985	216
1986	800
1987	1,500
1988	4,944
1989	4,608
1990	3,400
1991	5,000
1992	5,200
1993	3,350
1994	2,650
1995	13,150
1996	11,990
1997	23,928
1998	33,996
1999	35,545
2000	27,193
2001	22,105
2002	34,587
2003	34,382
2004	47,470
2005	64,378
2006	83,889
2007	99,815
2008	50,841
2009	45,746
2010	15,880
2011	48,725
2012	32,750
2013	74,125
2014	49,700
<b>Total</b>	<b><u>884,013</u></b>

### Reserves Policy

The Trustees have reviewed the charity's reserves policy with the advice of qualified advisers in the fields in which the charity works. The Trustees have concluded that an appropriate level of reserves is sufficient funds to provide for three years expenditure on grants and expenses based on the levels in immediately preceding years. The principal reasons identified by the Trustees are (a) the unpredictable level of future income from donations and investments, (b) the likelihood of rising expenses, (c) the desire of the Trustees, in fulfilling the objects of the charity, to be able to respond effectively to emergencies (as for instance the Syrian crisis disaster in 2014, when large number of people were displaced), (d) the desire of the Trustees to have sufficient funds to enable the charity to support an appropriate project or projects of a more substantial nature in due course. In working towards realisation of this policy, the Trustees intend to monitor the reserves position regularly and to review the policy at their first meeting in each year to decide whether any adjustment is appropriate.